



JONES LANG
LASALLE®

仲
量
聯
行

Jones Lang LaSalle Limited
Valuation Advisory Services
28/F One Pacific Place 88 Queensway Hong Kong
tel +852 2846 5000 fax +852 2968 0078
Company Licence No.: C-003464

仲量聯行有限公司
物業估價部
香港金鐘道 88 號太古廣場一期 28 樓
電話 +852 2846 5000 傳真 +852 2968 0078
牌照號碼 C-003464

3 February 2009

Shaw Brothers (Hong Kong) Limited
Lot 220 Clear Water Bay Road
Kowloon, Hong Kong

Shaw Holdings Inc.
1st Level / Civic Centre
PO Box 300
Aiwo, Nauru, Central Pacific



ISO 9001 : 2000
Certificate No.: CC 568

Dear Sirs,

**COMPOSITE DOCUMENT ISSUED JOINTLY BY SHAW HOLDINGS INC. AND
SHAW BROTHERS (HONG KONG) LIMITED (THE COMPOSITE DOCUMENT)**

We refer to the composite document to be sent to the shareholders of Shaw Brothers (Hong Kong) Limited (the **Company**) on or around 3 February 2009 in connection with the proposal to privatise the Company by way of a scheme of arrangement under Section 166 of the Companies Ordinance. Unless the context otherwise requires, capitalised terms defined in the Composite Document shall have the same meanings when used in this letter.

We hereby consent and give authorisation, for the purposes of the Takeovers Code, to the issue of the Composite Document with the inclusion therein of the references to our name, our valuation report including our valuation letter dated 3 February 2009, the summary of valuation, the valuation certificates and general principles of valuation for Hong Kong, in the form and context in which they appear. We also consent to this letter being made available for inspection pursuant to the requirements of the Takeovers Code.

We confirm that we are an independent valuer within the meaning set out in Appendix 1.1 of The HKIS Valuation Standards on Properties published by The Hong Kong Institute of Surveyors and we meet the requirements of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. We further confirm that our property valuation report was made on 3 February 2009 for incorporation in the Composite Document.

Yours faithfully
For and on behalf of
Jones Lang LaSalle Limited

C K Lau MHKIS, MRICS, RPS (GP)
International Director
Licence No.: E-131615